

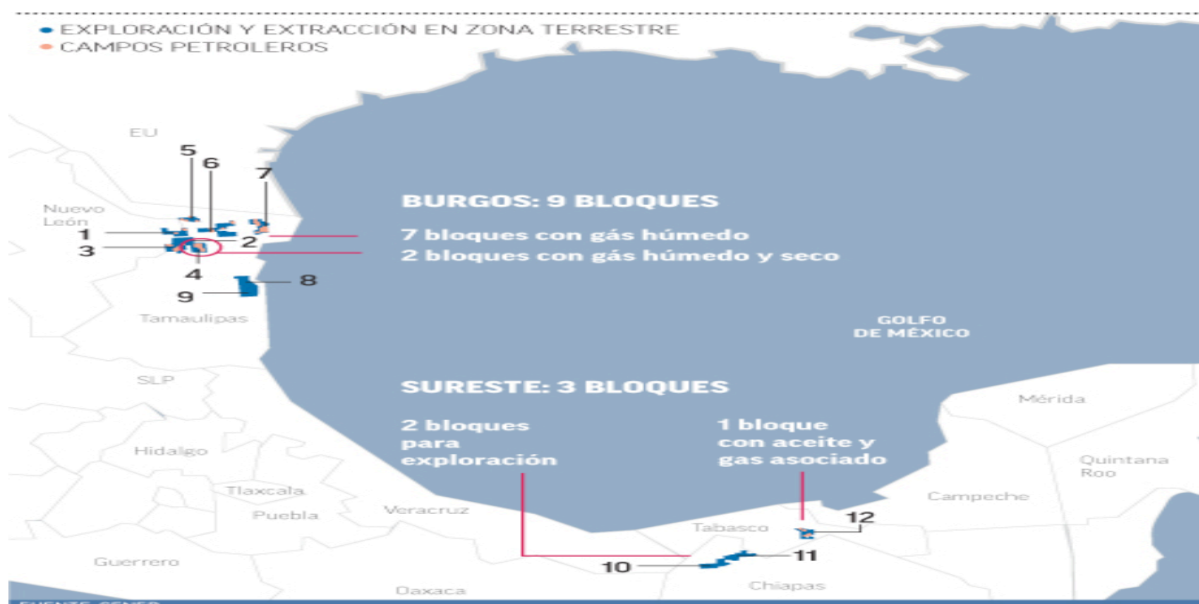
## Clients Bulletin

August 24, 2016

### OIL & GAS ROUND 2.2 LAUNCHED

Yesterday, August 23, the Ministry of Economy announced Round 2.2 for exploration and extraction of hydrocarbons, mainly humid and dry gas, covering 12 areas.

9 of the areas included in this round are located in the Burgos Basin, in the states of Nuevo León and Tamaulipas, 2 in the Chiapas Fold Belt and 1 in the Southeastern Basin, in Chiapas and Tabasco.



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The total extension of the 12 areas is 5,066 km<sup>2</sup>. The particular areas are between 340 and 480 km<sup>2</sup>, 14 times larger than under Round 1.3.

Prospective resources are approximately 643.2 million barrels of crude oil equivalent and an original volume of 93.2 million barrels of crude oil equivalent.

The total estimated investment is of 5 billion Dollars throughout the life of the contracts.

The Ministry of Economy said that all 12 areas are close to PEMEX facilities and that 10 already have their own infrastructure, which would allow production to begin as soon as in 2018 and to reach its peak in 2025, with an estimated production of 36,000 barrels of oil and 330 million cubic feet of gas per day.

This round is intended to reactivate gas production in Mexico to the benefit of the petrochemical industry who will have larger availability of products such as ethane, propane and butane.

These areas will be awarded under license contracts, for a period of between 30 and 40 years.

Proposals are to be submitted on April 5, 2017. The areas will be awarded on April 7, 2017.

The bid specs are expected to be published today.

## CONTACT INFORMATION

For further information and questions, please feel free to contact us.

Jaime G Bendiksen

[jbendiksen@bendiksenlaw.com](mailto:jbendiksen@bendiksenlaw.com)

Max Salazar-Quintana

[msalazar@bendiksenlaw.com](mailto:msalazar@bendiksenlaw.com)

David Santoyo-Amador

[dsantoyo@bendiksenlaw.com](mailto:dsantoyo@bendiksenlaw.com)

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## RECOGNITIONS AND AWARDS



**Chambers and Partners  
Latin America Guide 2013  
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